



General Announcement

Initiated by QUILL CAPITA TRUST on 12/04/2010 04:38:52 PM
 Submitted by QUILL CAPITA TRUST on 20/04/2010 05:00:51 PM
 Reference No QC-100412-59932
 Form Version V3.0

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor
(if applicable)

Submitting Secretarial Firm (if
applicable)

* Company name	QUILL CAPITA TRUST
* Stock name	QCAPITA
* Stock code	5123
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Type * **Announcement**

Subject *: News release :Quill Capita Trust's Earnings Per Unit increased by 2.1% in 1Q 2010

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

Kuala Lumpur, 20 April 2010: Quill Capita Management Sdn. Bhd. (QCM), the manager of Quill Capita Trust (QCT), a real estate investment trust (REIT), today announced that QCT has registered gross revenue of RM17.19 million for the first quarter ended 31 March 2010, a 1.6% increase from RM16.92 million recorded in 1Q 2009. Realised income after taxation was up by 1.7% to RM7.48 million from RM7.35 million as compared to 1Q 2009. The realised earnings per unit (EPU) increased by 2.1% to 1.92 sen from 1.88 sen in 1Q 2009. For further details, please refer to the file attached.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

📎 [QCT_News Release_1Q2010 Results.pdf](#)

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:



NEWS RELEASE

Quill Capita Trust's Earnings Per Unit Increased by 2.1% in 1Q 2010

Kuala Lumpur, 20 April, 2010: Quill Capita Management Sdn Bhd (QCM), the manager of Quill Capita Trust (QCT), a real estate investment trust (REIT), today announced that QCT has registered gross revenue of RM17.19 million for the first quarter ended 31 March 2010, a 1.6% increase from RM16.92 million recorded in 1Q 2009. Realised Income after taxation was up by 1.7% to RM7.48 million from RM7.35 million as compared to the 1Q 2009. The realised earnings per unit (EPU) increased by 2.1% to 1.92 sen from 1.88 sen in 1Q 2009.

The improvement in the realised income after taxation and realised EPU is due mainly to higher income contribution from the properties and lower borrowing costs.

Dato' Mohammed Hussein, Chairman of QCM said: "QCT has consistently delivered strong performance, driven mainly by higher rental income from our quality portfolio and savings from our active cost and capital management strategies. QCT has successfully renewed all tenancies due in 2009. For 2010, 99% of the total Net Lettable Area of its portfolio has already been committed. Moving forward, we will continue the efforts to drive quality asset enhancement initiatives and build strong tenant relations to ensure high tenant retention rates. Meanwhile, QCT will continue to explore yield accretive acquisition opportunities to enhance the returns of the REIT."

"In terms of capital management, QCT's borrowing costs this quarter have been reduced by approximately 3.9% as compared to 1Q 2009, following the refinancing of the short term debts of RM72 million to a 5-year term loan facilities. Furthermore, despite the interest rate hike announced by Bank Negara Malaysia on 12 March 2010, QCT's cost of borrowings remains relatively unaffected as approximately 96% of our borrowings are already on fixed interest rates," said Mr. Chan Say Yeong, Chief Executive Officer of QCM.

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About Quill Capita Trust

Quill Capita Trust is a commercial Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Currently, Quill Capita Trust owns ten buildings comprising five in Cyberjaya, two in Kuala Lumpur, one each in Shah Alam and Petaling Jaya and one in Penang.

QCM is owned by Quill Resources Holding Sdn Bhd (30%); CapitaLand RECM Pte Ltd (40%), a wholly-owned subsidiary of CapitaLand Financial Limited, the financial services business unit of CapitaLand Limited; and Coast Capital Sdn Bhd (30%).

Issued by Quill Capita Management Sdn Bhd

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IMPORTANT NOTICE

The past performance of Quill Capita Trust ("QCT") is not indicative of the future performance of QCT. Similarly, the past performance of QCT Manager is not indicative of the future performance of the QCT Manager.

The value of units in QCT ("QCT Units") and the income derived from them may fall as well as rise. The QCT Units are not obligations of, deposits in, or guaranteed by, the QCT Manager. An investment in the QCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the QCT Manager redeem or purchase their QCT Units while the QCT Units are listed. It is intended that holders of the QCT Units may only deal in their QCT Units through trading on Bursa Malaysia Securities Berhad ("Bursa Malaysia"). Listing of the QCT Units on the Bursa Malaysia does not guarantee a liquid market for the QCT Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the QCT Manager on future events.